Early Warning System

ADB-57020-001

Developing Energy Efficiency Financing Program



Quick Facts

| Countries | Sri Lanka |
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| Financial Institutions | Asian Development Bank (ADB) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | Government of Sri Lanka - Ministry of Finance and Planning; Ministry of Power and Energy |
| Sectors | Energy, Technical Cooperation |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 1.00 million |
| Project Cost (USD) | \$ 1.00 million |



Project Description

According to the Bank's website, this TA aims to reduce energy intensity and greenhouse gas emissions by increasing readiness for project investment in energy efficiency for financing. The TA will focus on developing a sustainable financing program and increasing the technical capacity among government entities, local banks, and private companies to develop a project pipeline for financing. It will also involve developing new business models to leverage private sector participation and financing for energy efficiency projects. The TA aligns with the National Energy Policy and Strategies of Sri Lanka, which aim to ensure energy security through sustainable, reliable, and economically feasible energy supply. It is also in line with the country partnership strategy, including decarbonization and renewable energy development.



Investment Description

• Asian Development Bank (ADB)

Grant (Clean Energy Fund under the Clean Energy Financing Partnership Facility): US\$ 1.00 million



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.