# ADB-56368-001

Affordable and Sustainable Energy Transition Program, Subprogram 1



## Affordable and Sustainable Energy Transition Program, Subprogram 1

### **Quick Facts**

Countries	Indonesia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-09-19
Borrower	Government of Indonesia
Sectors	Climate and Environment, Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Loan Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 600.00 million



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#### **Project Description**

As stated by the ADB, the Affordable and Sustainable Energy Transition Program will support the Government of Indonesia in achieving its enhanced Nationally Determined Contribution (NDC), 2022 and its power subsector net-zero emission target by 2050 through various policy measures to accelerate energy transition in the country. The program is a milestone intervention in Indonesia's shift of focus from securing energy supply to a transition to clean energy for sustainable growth. It leverages the momentum created by Indonesia's climate and energy transition commitments made in 2022. The program will be designed to align well with the climate focus of Asian Development Bank's country partnership strategy for Indonesia, 2020-2024 and the principles of ADB's Energy Policy. It also seeks to contribute to three operational priorities of ADB's Strategy 2030: accelerating progress in gender equality, tackling climate change, and strengthening governance and institutional capacity.

The program will be a programmatic approach policy-based lending (PBL) with two subprograms. However, the reform actions may require a third subprogram, which will be determined during subprogram 2 preparation. Energy transition requires a multiyear staggering of reform actions and a programmatic approach rather than a single PBL.



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### **Early Warning System Project Analysis**

The ADB categorized the project risk as follows:

С

Environment C
Involuntary ResettlementC

Indigenous Peoples



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### **Investment Description**

• Asian Development Bank (ADB)

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#### **Contact Information**

#### **ADB Team Leaders:**

Yuki Inoue - Senior Energy Specialist, SG-ENE Keiju Mitsuhashi - Director, SG-ENE Jiro Tominaga - Country Director, Indonesia Resident Mission

No contacts provided at the time of disclosure.

#### **Executing Agency - Ministry of Energy and Mineral Resources:**

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#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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### Affordable and Sustainable Energy Transition Program, Subprogram 1

#### **Bank Documents**

- Concept Paper
- Initial Poverty and Social Analysis
- Project Disclosure PDF
- Sector Assessment (Summary): Energy

#### Media

• ADB Approves Policy Loan to Support Indonesia's Energy Transition