

 Early Warning System

ADB-56358-001

Improving Economic Management Program, Subprogram 1



Quick Facts

Countries	Tonga
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-03-26
Borrower	Government of Tonga - Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 22.80 million



Project Description

According to the Bank's website, the Improving Economic Management Program will help the Government of Tonga implement reforms to mitigate fragilities intensified by the coronavirus disease (COVID-19) pandemic and the 2022 volcanic eruption at Hunga Tonga–Hunga Ha'apai (HTHH) and associated tsunami waves. The program comprises two subprograms that will (i) strengthen public sector management and sustainability, and (ii) boost economic and social resilience in Tonga.



Early Warning System Project Analysis

The program is categorized low risk because (i) the grant does not exceed \$50 million, (ii) ADB has a strong track record of engaging in Tonga's public sector, (iii) the executing agency has demonstrated reasonable ability to administer previous externally financed programs, and (iv) the operation is not expected to be classified A for any safeguard category.



Investment Description

- Asian Development Bank (ADB)

The government has requested a grant not exceeding \$10 million from ADB's Special Funds resources (Asian Development Fund) to help finance subprogram 1, and an indicative \$5 million grant for subprogram 2.



Contact Information

Ministry of Finance

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Nuku'alofa

Kingdom of Tonga

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Grant Agreement \(Special Operations\) for Grant 0943-TON: Improving Economic Management Program, Subp](#)
- [Improving Economic Management Program, Subprogram 1: Concept Paper](#)
- [Improving Economic Management Program, Subprogram 1: Initial Poverty and Social Analysis](#)
- [Improving Economic Management Program, Subprogram 1: Report and Recommendation of the President](#)
- [Project Disclosure PDF](#)

Media

- [ADB Signs \\$10 Million Grant to Help Tonga's Economic Recovery After Disasters and Health Emergencies](#)