

 Early Warning System

ADB-56357-001

Ngern Tid Lor Access to Finance for Rural Women and Agribusiness  
Micro, Small and Medium-Sized Enterprises Project



## Quick Facts

<b>Countries</b>	Thailand
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-11-09
<b>Borrower</b>	Ngern Tid Lor Public Company Limited
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 150.00 million
<b>Loan Amount (USD)</b>	\$ 150.00 million
<b>Project Cost (USD)</b>	\$ 150.00 million



## Project Description

As stated by the ADB, the funding package will contribute to access to formal credit for one of Thailand's most underserved sectors, the micro, small, and medium-sized enterprises (MSMEs) in rural areas owned by women and/or related to agribusiness. At least 75% of ADB's loan will be onlent to MSMEs owned by women, while 25% will be onlent to agribusiness MSMEs. Borrowers in rural Thailand will receive 100% of the loan proceeds. Technical assistance (TA) will also be provided to assist TIDLOR in the development of the first social finance framework (SFF) for a nonbank financial institution (NBFI) in Thailand.

The ADB assistance consists of a senior unsecured loan facility of up to \$150 million equivalent in Thai baht with a tenor of up to 3 years. ADB will also provide TA to support the development of TIDLOR's SFF, which will certify the use of proceeds for this transaction. ADB may enter into risk transfers with eligible counterparties for a portion of the exposure.

TIDLOR will use the proceeds of ADB's facility to support onlending to women and agribusiness related MSMEs in rural Thailand; 75% of the proceeds will be onlent to women and 25% to agribusiness MSMEs. Of the borrowers, 100% will be in rural Thailand. Use of loan proceeds will be certified per the SFF, as aligned with Association of Southeast Asian Nations (ASEAN) Social Bond Standards.



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## Early Warning System Project Analysis

The ADB categorized the project risks as FI-C.



## Investment Description

- Asian Development Bank (ADB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ngern Tid Lor Public Company Limited](#) (Financial Intermediary)



## Private Actors Description

As stated by Bloomberg, Ngern Tid Lor Public Company Limited operates as a microfinance company. The Company offers auto finance and insurance products and services. Ngern Tid Lor serves customers in Thailand.



## Contact Information

### ADB Team Leader:

Susan Olsen - Principal Investment Specialist

*No contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



## Bank Documents

- [Ngern Tid Lor Access to Finance for Rural Women and Agribusiness Micro, Small and Medium-Sized Enter](#)

## Media

- [ADB, TIDLOR Sign \\$150 Million Loan to Support Women-Led and Agri-MSMEs in Rural Thailand](#)