

 Early Warning System

ADB-56345-001

Ananta Sustainable and Energy-Efficient Fabric Manufacturing Project



Quick Facts

Countries	Bangladesh
Specific Location	Narshingdi
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-03-07
Borrower	Ananta Knitwear Limited
Sectors	Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

As stated by the ADB, the loan will provide long-term financing for Ananta Knitwear Limited (AKL) to construct a green building and purchase and install machinery for a greenfield knitting factory in Narshingdi, and to achieve backward integration of its production process.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment B

Involuntary Resettlement C

Indigenous Peoples C



Investment Description

- Asian Development Bank (ADB)

According to the ADB, US\$ 20.00 million out of the total of US\$ 40.00 million will be provided by commercial lenders.



Private Actors Description

As stated by the ADB, AKL is a part of Ananta group, one of the largest exporters of ready-made garments in Bangladesh.

As stated on the parent company's website, Ananta is a group of companies established in Bangladesh in 1992, carrying on the business of manufacturing and exporting garments, leather products to western markets.



Early Warning System

Ananta Sustainable and Energy-Efficient Fabric Manufacturing Project

ADB-56345-001

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ananta Companies Bangladesh (Ananta Group)	Parent Company	Industry and Trade



Contact Information

ADB Team Leader:

Yohei Oishi - Investment Specialist

No contacts available at the time of disclosure.

Parent Company - Ananta Group:

Address: 20 Gareeb-e-Newaz Avenue, Sector 13, Uttara Dhaka 1230, Bangladesh

Phone: (+880) 9611686013-18

Email: info@ananta.com.bd

Website: <https://www.ananta.com.bd/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Draft Environmental and Social Compliance Audit Report](#)
- [Faster Approach to Small Nonsovereign Transactions Report](#)
- [Gender Action Plan](#)
- [IEE - Appendices - Part 3](#)
- [IEE - Appendices - Part 4](#)
- [IEE - Appendices - Part 5](#)
- [Initial Environmental Examination - Main Report](#)
- [Initial Environmental Examination - Main Report - Part 2](#)
- [Preliminary Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)