

 Early Warning System

ADB-56344-001

Bangladesh : Paramount Solar Power Project



Quick Facts

Countries	Bangladesh
Specific Location	Pabna
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-11-24
Borrower	Dynamic Sun Energy Private Limited, Paramount Textile PLC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

As stated by the ADB, the project consists of a 100 MW grid-connected solar photovoltaic power plant in Pabna, located about 245 kilometers west of Dhaka. The project site comprises 400 acres of land.

Bangladesh's renewable energy target aims to increase its renewable energy share to 40% of total energy by 2041. The project will establish a bankable precedent that can help catalyze further private sector participation in Bangladesh's renewable energy sector.



Early Warning System Project Analysis

The ADB categorized the E&S risks of the project as follows:

Environment	B
Involuntary Resettlement	B
Indigenous Peoples	C



Investment Description

- Asian Development Bank (ADB)

According to the ADB disclosure page, US\$ 30 million will be lent by commercial lenders.



Private Actors Description

As stated by PowerTechnology online magazine, Dynamic Sun Energy Pvt Ltd (Dynamic Sun Energy) specializes in providing electricity generation services and other services. Dynamic Sun Energy is headquartered in Dhaka, Bangladesh.

As stated on the company's website, Paramount Group of companies which established in 1983. The idea of the textile was embraced in 2004 and its inception was possible in 2006.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Paramount Textile PLC	Client	Industry and Trade



Contact Information

ADB Team Leader:

Yohei Oishi - Investment Specialist, Private Sector Operations Department

No contacts available at the time of disclosure.

Client - Paramount Textile PLC:

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Email: info@paramountgroupbd.com / contact@paramountgroupbd.com

Website: <http://paramounttextilebd.com/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 13](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 1](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 10](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 11](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 12](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 14](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 15](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 2](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 3](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 4](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 5](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 6](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 7](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 8](#)
- [100MW AC Solar Power Park Initial Environmental Examination Report - Part 9](#)
- [Environment and Social Compliance Audit Report](#)
- [Gender Action Plan](#)
- [Preliminary Poverty and Social Analysis](#)
- [Report and Recommendation of the President](#)
- [Resettlement Plan - Annexure](#)
- [Resettlement Plan - Annexure 2](#)
- [Resettlement Plan - Main Report](#)

Media

- [Paramount Textile to invest in 100-MW solar project in Bangladesh](#)
- [Power plant profile: Dynamic Sun Energy Pabna Solar PV Park, Bangladesh](#)