

 Early Warning System

ADB-56332-001

Sri Lanka : Power Sector Reforms and Financial Sustainability Program
(Subprogram I)



Quick Facts

| | |
|--------------------------------|------------------------------|
| Countries | Sri Lanka |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2024-07-11 |
| Borrower | Government of Sri Lanka |
| Sectors | Energy, Law and Government |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 100.00 million |
| Loan Amount (USD) | \$ 100.00 million |
| Project Cost (USD) | \$ 100.00 million |



Project Description

As stated by the ADB, the proposed programmatic approach and policy-based loan (PBL) for the Power Sector Reforms and Financial aims to consolidate the electricity industry reforms implemented under the Electricity Act 2009 by unbundling Ceylon Electricity Board (CEB) into wholly-owned corporate entities for generation, transmission and distribution of electricity, implementation of fully cost reflective tariffs, facilitate an enabling environment for market liberalization, and strengthen renewable energy investment activities in the country.

The program outputs contribute to ADB's Strategy 2030 operational priorities by Strengthening Governance and Institutional Capacity and enhancing environmental sustainability. The program is also consistent with ADB's country partnership strategy pillars 1 and 2, and three thematic pillars .



Early Warning System Project Analysis

The ADB categorized the project risk as follows:

Environment B

Involuntary Resettlement C

Indigenous Peoples C



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB Team Leaders:

Jaimes Kolantharaj - Senior Energy Specialist

Sajid Raza - Senior Financial Management Specialist

No contacts provided at the time of disclosure.

Executing Agency - Ministry of Finance, Economic Stabilization and National Policies:

Address: The Secretariat, Colombo 01, Sri Lanka

Phone: +94 112 484 500 / +94 112 484 600 / +94 112 484 700

Fax: +94 112 449 823

Email: info@mo.treasury.gov.lk

Website: <https://www.treasury.gov.lk/web/ministry-of-finance/section/ministry-of-finance>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Concept Note](#)

Government Documents

- [National Energy Potentials, Strategies and the Roadmap for Next Decade Cabinet Sub-Committee Report](#)

Media

- [ADB Approves Support for Power Sector Reforms in Sri Lanka](#)