

 Early Warning System

ADB-56329-001

Regional : Regional Initiative on Accelerated Energy Transition for the  
Pacific Small Island Developing States



## Quick Facts

<b>Countries</b>	Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-09-27
<b>Sectors</b>	Energy, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services, Grant
<b>Investment Amount (USD)</b>	\$ 1.00 million
<b>Grant Amount (USD)</b>	\$ 1.00 million
<b>Project Cost (USD)</b>	\$ 1.00 million



## Project Description

As stated on the project disclosure page, the ADB is collaborating with regional and international partners to support, study, and pilot the ETM, which aims to catalyze public and private capital to accelerate the transition to clean energy in ADB DMCs. Fossil fuel is a primary electricity source of ADB Pacific DMCs. The proposed KSTA will support the preparation of an Accelerated Energy Transition (AET) for them. The AET will aim to mitigate the negative impact of systemic, external market risks, while supporting regional priorities in achieving energy efficiency and renewable energy targets and strengthening economic resilience and sustainability. The AET will apply differentiated approaches, depending on the situation. Development of the AET will be informed and guided by (i) regional- and country-level research and policy dialogue; (ii) facilitation of a regional senior officials' platform to promote continued strong country ownership and support for the AET; and (iii) capacity development to strengthen knowledge and share experience in a range of potential mitigation measures. The AET process will develop a structure to integrate the benefits of addressing systemic and external risks through market solutions with increased country commitment to energy efficiency and renewable energy targets. The AET's country design and implementation are consistent with Pacific DMCs' energy plans and national goals under the Paris Agreement.



## Investment Description

- Asian Development Bank (ADB)



## Contact Information

### ADB Team Leaders:

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*No contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

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## Bank Documents

- [Technical Assistance Report](#)