

 Early Warning System

ADB-56323-001

Selex Smart Electric Vehicles JSC



Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-03-14
Borrower	Selex Smart Electric Vehicles JSC
Investment Amount (USD)	\$ 4.00 million



Project Description

According to the bank's website, "the transaction involves the administration by the Asian Development Bank (ADB) of an equity investment of up to \$4,000,000, with an initial investment of up to \$1,200,000, in Selex Smart Electric Vehicles JSC (Selex), a company headquartered in Viet Nam. The investment is to be provided by the ADB Ventures Investment Fund 1 under the ADB Ventures Financing Partnership Facility. The balance of the approved amount may be invested as equity or quasi-equity in subsequent fundraising rounds that Selex is expected to undertake. Consistent with the established fund documents, ADB will not invest its own capital alongside the fund."



Investment Description

- Asian Development Bank (ADB)



Contact Information

Hersson, Daniel

Project Officer

Private Sector Operations Department

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

- [Project Disclosure PDF](#)