

 Early Warning System

ADB-56317-002

Preparing the Resilient and Inclusive Economic Corridor Improvement
Project



Quick Facts

Countries	Armenia
Specific Location	Nation-wide, Kajaran, Sisian
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-29
Borrower	Government of Armenia - Ministry of Territorial Administration and Infrastructure
Sectors	Technical Cooperation, Transport
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.30 million



Project Description

According to the Bank's website, the Technical Assistance will support the preparation of the proposed Resilient and Inclusive Economic Corridor Improvement Project. The Resilient and Inclusive Economic Corridor Improvement Project has a length of 27.2 km and is a green field alignment traversing mountainous terrain and includes 16 bridges and 3 tunnels. The estimated cost is \$400 million with ADB's share of financing to be \$255 mil and cofinancing by EIB in the amount of \$107 mil. The proposed project is designed to (i) address inefficiencies in transport and logistics to and from one of the only two open borders in the country, (ii) alleviate emerging regional socio-economic disparities, (iii) provide safety, sustainability, and climate resilience of road assets, and (iv) expand the economic benefit of infrastructure investment to the region.

The TA will help the government prepare the Resilient and Inclusive Economic Corridor Improvement Project by (i) ensuring the design for the ensuing project adopts an integrated and inclusive approach, (ii) improving the project management capacity of the executing and implementing agencies, (iii) preparing the investment project.



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$300,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF-other sources).

The government will provide counterpart support in the form of access to all available information and other in-kind contributions.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Preparing the Resilient and Inclusive Economic Corridor Improvement Project: Technical Assistance Re](#)
- [Project Disclosure PDF](#)



Other Related Projects

- ADB-56317-001 Resilient and Inclusive Economic Corridor Improvement Project