

 Early Warning System

ADB-56317-001

Resilient and Inclusive Economic Corridor Improvement Project



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Armenia   |
| Specific Location       | Nation-wide, Kajaran, Sisian  |
| Financial Institutions  | Asian Development Bank (ADB)  |
| Status                  | Proposed  |
| Bank Risk Rating        | A   |
| Borrower                | Government of Armenia - Ministry of Territorial Administration and Infrastructure |
| Sectors                 | Infrastructure, Transport   |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 255.00 million   |
| Project Cost (USD)      | \$ 400.00 million   |



### Project Description

According to the Bank's website, the Resilient and Inclusive Economic Corridor Improvement Project has a length of 27.2 km and is a green field alignment traversing mountainous terrain and includes 16 bridges and 3 tunnels. The estimated cost is \$400 million with ADB's share of financing to be \$255 mil and cofinancing by EIB in the amount of \$107 mil. The proposed project is designed to (i) address inefficiencies in transport and logistics to and from one of the only two open borders in the country, (ii) alleviate emerging regional socio-economic disparities, (iii) provide safety, sustainability, and climate resilience of road assets, and (iv) expand the economic benefit of infrastructure investment to the region.



### Early Warning System Project Analysis

Environment: A

Involuntary Resettlement: A

Indigenous Peoples: C



### Investment Description

- Asian Development Bank (ADB)

The estimated cost is \$400 million with ADB's share of financing to be \$255 million and cofinancing by EIB in the amount of \$107 mil.

Loan (Ordinary capital resources): US\$ 255.00 million



### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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### Bank Documents

- [Project Disclosure PDF](#)
- [Resilient and Inclusive Economic Corridor Improvement Project: Environmental Impact Assessment](#)
- [Resilient and Inclusive Economic Corridor Improvement Project: Resettlement Framework](#)



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### Other Related Projects

- ADB-56317-002 Preparing the Resilient and Inclusive Economic Corridor Improvement Project