Early Warning System

ADB-56313-001

Dali Modern Food Retail Expansion Project

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-03-06
Borrower	HDPM Sin Pte. Ltd.
Sectors	Industry and Trade
Investment Amount (USD)	$ 15.00 million

Project Description

According to the bank's website, the project plan to "finance the expansion of Dali hard discount retail store network and distribution centers (DCs) along with associated working capital requirements. In addition, the project will fund off-grid rooftop solar panels and green building certification for some stores and DCs to support energy cost savings and reduce carbon footprint of the operations. The project will generate additional employment for at least 4,300 workers including 45% women by 2026. The project will provide access to affordable food and non-food products to the population in rural and peri-urban areas in the Philippines."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Noorullah
Private Sector Operations Department
Office of the Director General, PSOD
Contact details not provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Dali Modern Food Retail Expansion Project: Initial Poverty and Social Analysis
- Project Disclosure PDF

Other Related Projects

- ADB-56313-002 Dali Private Label Supplier Network Expansion Project