

 Early Warning System

ADB-56302-001

Global IME Supporting Small and Medium-Sized Enterprises Project



Quick Facts

Countries	Nepal
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-11-29
Borrower	Global IME Bank Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Grant, Loan
Loan Amount (USD)	\$ 20.00 million
Grant Amount (USD)	\$ 2.30 million
Project Cost (USD)	\$ 32.30 million



Project Description

According to the Bank's website, the project aims to increase Global IME Bank Limited's capacity for SME lending, particularly to WSMEs, to strengthen their capacity to render services to women borrowers and to improve their knowledge of uncollateralized WSME lending and the performance of underlying loans. The project aims to promote the development of a new financial product and accelerate the progress in gender equality.



Early Warning System Project Analysis

Environment: FI

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C



Investment Description

- Asian Development Bank (ADB)

- A senior loan up to \$30,000,000 (including B Loans of up to \$10,000,000) to support financing for small and medium-sized enterprises (SMEs) in Nepal.
- A grant of \$1,300,000 under ADF-PSW's blended finance solution to address affordability issues for disadvantaged women-owned SMEs (WSMEs) (i.e., interest concessions for onward lending to WSMEs)
- A contingent grant of up to \$1,000,000, through an unfunded risk transfer arrangement, under ADF-PSW's loan guarantee solution, to cover a portion of the bank's portfolio of uncollateralized loans to WSMEs.
- A technical assistance (TA) from an existing TA of up to \$250,000 to support the bank's digitization initiatives.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Global IME Bank Limited](#) (Financial Intermediary)



Private Actors Description

Global IME Bank Limited provides commercial banking services in Nepal. It offers saving, fixed, and current deposit products; and loans and advances, such as consumer/personal, small business, small and medium enterprises, and corporate loans.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Global IME Supporting Small and Medium-Sized Enterprises Project: FAST Report](#)
- [Global IME Supporting Small and Medium-Sized Enterprises Project: Gender Action Plan](#)