

 Early Warning System

ADB-56291-001

TVET Teachers for the Future



## Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Bangladesh - Ministry of Education
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million



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## Project Description

According to the Bank's website, Bangladesh became a lower middle-income country in 2015 and has the vision to become an upper middle income country by 2030 and a developed country by 2041 (Vision 2041). Its gross domestic product (GDP) growth rate averaged 7.0% during fiscal year 2015-2019 and is expected to reach 8.5% by 2025 despite the impact of the coronavirus disease (COVID-19) pandemic. This strong growth has been mainly driven by the ready-made garment industry. Achieving the Vision 2041 requires export diversification and productivity growth. Light engineering, electronics, information, and communication technology (ICT), and agriculture and food processing, are potential growth drivers according to government plans. Productivity growth in these industries, as well as labor intensive industries such as construction, will be critical for raising the national competitiveness in attracting foreign investment and promoting exports. Emerging industry 4.0 technologies (IR4, e.g., internet of things, 3-D printing, big data, and automation) provide both challenges and opportunities for Bangladesh in sustaining its high growth path. The future growth should also be resilient to climate change that could result in a 6.8% loss in GDP per year by 2030 if not addressed.

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## Investment Description

- Asian Development Bank (ADB)

Ordinary capital resources: US\$ 100.00 million

Concessional ordinary capital resources lending: US\$ 50.00 million



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

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## Bank Documents

- [Project Disclosure PDF](#)