

Early Warning System

ADB-56274-001

Bank Respublika Expanding Access to Credit for Women and Agriculture Borrowers Project

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Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-05-02
Borrower	Bank Respublika OJSC
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the ADB, the proposed transaction involves a senior loan of up to 34,000,000 AZN or its USD equivalent (approximately $20,000,000) to Bank Respublika OJSC for on-lending to women business owners and borrowers operating in agricultural production, processing, and trade in Azerbaijan.

Early Warning System Project Analysis

The ADB categorized the project as follows:

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OJSC BANK RESPUBLIKA (Financial Intermediary)

Private Actors Description

As stated on the company's website:

Bank Respublika started its operations on May 22, 1992 based on a license issued by the National Bank of Azerbaijan Republic and has become one of Azerbaijan’s leading banks over that period.
The main strategic goals of Bank Respublika are small and medium-sized businesses, as well as maintaining the position of a leading bank in the field of microfinance.

Contact Information

ADB Team Leader:

Tina Rohner - Private Sector Financial Institutions Division

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- FAST Report
- Initial Poverty and Social Analysis
- Project Disclosure PDF