

 Early Warning System

ADB-56258-001

Indorama Climate-Resilient Farmer Livelihood and COVID-19 Recovery
Project



Quick Facts

| | |
|--------------------------------|--|
| Countries | Uzbekistan |
| Specific Location | Sardoba district, Akoltin district, Oqoltin Kasbi, Nishon |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2023-04-11 |
| Borrower | Foreign Enterprise Indorama Agro LLC (Indorama Corporation Private Ltd.) |
| Sectors | Agriculture and Forestry, Climate and Environment, Humanitarian Response |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 15.00 million |
| Loan Amount (USD) | \$ 15.00 million |
| Project Cost (USD) | \$ 17.30 million |



Project Description

As stated by the ADB, the transaction involves a loan of up to \$15,000,000 to Foreign Enterprise Indorama Agro LLC for the Indorama Climate-Resilient Farmer Livelihood and COVID-19 Recovery Project in Uzbekistan.



Early Warning System Project Analysis

The ADB categorized the project in the following way:

Environment - B

Involuntary Resettlement - C

Indigenous Peoples - C



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

From the company's website:

FE Indorama Agro LLC is one of the largest cotton farms in the Republic of Uzbekistan. It was established in 2018 after the Government started a privatization process for the cotton farming sector in the country. The operations of the Company cover more than 50,000 hectares of land for growing cotton, wheat and other agricultural crops. In addition, the Company works with independent farmers to grow cotton on its behalf. Total leased Farm size is 50.000 hectares, total contract farm size is more than 25.000 hectares. The Company's ginning processing capacity is 1200 MTD of seed cotton.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|--------------------------------|----------------------|------------------------|----------|--------------------------------|----------------------|--------------------------|
| - | - | - | - | INDORAMA CORPORATION PTE. LTD. | Parent Company | Industry and Trade |
| INDORAMA CORPORATION PTE. LTD. | Parent Company | Industry and Trade | owns | Indorama Agro | Client | Agriculture and Forestry |



Contact Information

No project contacts available at the time of disclosure.

Borrower - Foreign Enterprise Indorama Agro LLC:

Address: 11/1 Amir Temur Avenue, Mirobod district, 100100 Tashkent, Uzbekistan

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Fax: +998 71 2332270

Email: info.agro@uz.indorama.com / murojaat.ial@uz.indorama.com

Website: <https://indorama-agro.com/>

Parent Company - Indorama Corporation Private Limited:

Address: 143 Cecil Street, #14-00 GB Building, Singapore 069542

Phone: +6562221347

Fax: +6562234613

Website: www.indorama.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Environmental and Social Compliance Audit Report](#)
- [FAST Report](#)
- [Initial Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)