

 Early Warning System

ADB-56250-001

Ningbo Green and Low Carbon Development Project



Quick Facts

Countries	China
Specific Location	Ningbo
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-27
Borrower	Government of the People's Republic of China
Sectors	Communications, Energy, Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million



Project Description

According to the bank's website, the project seeks "to provide a model for cities that have similar challenges of decoupling economic development from carbon emissions as Ningbo does". It aims to strengthen institutional capacity in climate mitigation and green financing in Ningbo, establish climate financing platform to support new low carbon technologies, MSE, and ESCO, pilot green insurance system, and establish digital carbon accounts for enterprises with large carbon emissions.

The project implementing agencies will be Bank of Ningbo, Ningbo Commerce Bank, and Ningbo Donghai Bank.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as 'F1'.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank of Ningbo Co. Ltd.](#) (Financial Intermediary)
- [Ningbo Commerce Bank Co. Ltd.](#) (Financial Intermediary)
- [Ningbo Donghai Bank Co. Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg:

Bank of Ningbo Co., Ltd. operates as a commercial bank. The Company offers deposits, loans, settlement, credit guarantee, investment, wealth management, bill discounting, and asset custody services. Bank of Ningbo also conducts electronic banking and trade finance businesses.

Ningbo Commerce Bank Company Limited provides banking services. The Company offers account management, deposits, loans, bills management, financial transaction, and other services. Ningbo Commerce Bank provides its services to individuals, enterprises, and other clients.

Ningbo Donghai Bank Co. Ltd. offers commercial banking services. The Company supplies deposits, loans, credit cards, documentary collections, and exchange transactions. Ningbo Donghai Bank mainly provides its services for medium, small, and micro enterprises.



Contact Information

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East Asia Department

EASI, East Asia Department

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Gender Assessment and Action Plan](#)
- [Ningbo Green and Low Carbon Development Project: Environmental and Social Management System Arrangem](#)
- [Ningbo Green and Low Carbon Development Project: Initial Poverty and Social Analysis](#)
- [Project Administration Manual](#)
- [Project Disclosure PDF](#)
- [Report and Recommendation of the President](#)

Media

- [ADB to Help Ningbo City Develop into a Low-Carbon Economy](#)