

 Early Warning System

ADB-56246-001

Promoting Private Sector Investment in Energy Transition



### Quick Facts

<b>Countries</b>	Sri Lanka
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-05-12
<b>Borrower</b>	Government of Sri Lanka
<b>Sectors</b>	Energy, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 2.00 million



### **Project Description**

According to the Bank's website, this knowledge and support technical assistance aims to support Sri Lanka to accelerate energy transition by promoting private investments in renewable energy. The TA will help the country to enhance readiness for project investments in large scale wind and floating solar projects through viability assessments and innovative financing schemes to attract private investors with competitive prices. The TA will identify and prepare renewable project schemes for private investments with technical, financial, contractual, and capacity development arrangements. In parallel, the TA will help the identified projects improve financing readiness for implementation through the design of incentive schemes and risk mitigation packages.



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## Investment Description

- Asian Development Bank (ADB)



### Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Project Disclosure PDF](#)