Early Warning System

ADB-56245-001

Viet Nam : GreenYellow Smart Solutions Rooftop Solar Project

Early Warning System

ADB-56245-001

Viet Nam : GreenYellow Smart Solutions Rooftop Solar Project

Quick Facts

Countries	Vietnam
Specific Location	Ho Chi Minh City and others
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-07-17
Borrower	GreenYellow Smart Solutions Vietnam Co., Ltd.
Sectors	Energy, Industry and Trade
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 6.30 million
Loan Amount (USD)	$ 3.00 million
Grant Amount (USD)	$ 3.30 million

Project Description

As stated by the ADB, the project entails the development of 45 solar photovoltaic systems located on the premises of large commercial and industrial consumers throughout Viet Nam, with a total installed capacity of 32.3 megawatts. Rooftop solar is an emerging form of renewable energy supply that has the potential to meet a significant portion of Vietnam's future energy needs and clean energy targets. The project will unlock significant growth potential for rooftop solar business in Viet Nam where local bank financing is not yet readily accessible for these projects.
The project will also strengthen the institutional capacity of the Borrower to integrate gender-inclusive work practices and promote greater participation of women in the renewable energy industry.

Early Warning System Project Analysis

The ADB categorized the project risk as follows:

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

GreenYellow Smart Solutions Vietnam Co., Ltd. is the Vietnamese subsidiary of GreenYellow SAS.

As stated by Bloomberg, GreenYellow operates as a renewable energy company. The Company allows to produce and manage energy through solar photovoltaics, efficiency, and energy optimization. GreenYellow serves clients worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
GreenYellow SAS	Parent Company	Energy	owns	GreenYellow Smart Solutions	Client	Energy

Contact Information

ADB Team Leaders:

Claire Alembik - Investment Specialist
Daniel Wiedmer - Principal Investment Specialist

No contacts provided at the time of disclosure.

Client - GreenYellow Smart Solutions Vietnam Co., Ltd.:

Address: 92 Nguyen Huu Canh Street, Ward 22, Binh Thanh District, HCMC
Phone: +84 (0)934 066 440
Email: info@greenyellow.vn
Website: https://www.greenyellow.vn/en/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Gender Action Plan
- Initial Poverty and Social Analysis
- Report and Recommendation of the President to the Board of Directors

Media

- ADB, GreenYellow Sign Deal for Commercial and Industrial Rooftop Solar in Viet Nam

Other Related Projects

- FMO-62172 GreenYellow Smart Solutions Vietnam Co Ltd