Early Warning System

ADB-56236-001

Wyntron Electric Vehicle Charger Production Expansion Project

ADB-56236-001

Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-12-01
Borrower	Wyntron Inc.
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



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Project Description

According to the Bank's website, the project consists of a loan of up to \$20 million will support the expansion of Wyntron's Electric Vehicle charger production facilities, including purchase of a factory building (and its refurbishment), and machine and equipment.



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Investment Description

• Asian Development Bank (ADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Wyntron Inc.	Client	-

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Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

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Bank Documents

- Project Disclosure PDF [Original Source]
- Wyntron Electric Vehicle Charger Production Expansion Project: Corporate Environmental and Social Mo [Original Source]
- Wyntron Electric Vehicle Charger Production Expansion Project: Draft Initial Environmental and Socia [Original Source]
- Wyntron Electric Vehicle Charger Production Expansion Project: FAST Report
- Wyntron Electric Vehicle Charger Production Expansion Project: Gender Action Plan
- Wyntron Electric Vehicle Charger Production Expansion Project: Initial Poverty and Social Analysis [Original Source]

Media

• ADB Provides \$20 Million Loan to Wyntron to Manufacture EV Charging Equipment in the Philippines