Early Warning System

ADB-56235-001

Pacific Financial Technical Assistance Centre, 2023-2028

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Quick Facts

Countries	Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-11-28
Borrower	Regional
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.00 million

Project Description

According to the Bank’s website, the proposed Knowledge and Support TA will continue ADB's support of the PFTAC of the IMF-responsible for providing knowledge and capacity development support to Pacific DMCs-in its Phase VI from May 2023 to April 2028._PFTAC was established in 1993 and is a collaborative venture between the IMF, the recipient countries, and bilateral and multilateral donors. All fourteen of ADB's DMCs in the Pacific are benefiting from PFTAC's TA._PFTAC has responded effectively and in a timely manner to member countries' needs in most program areas. All fourteen of ADB's DMCs in the Pacific are benefitting from PFTAC's TA - Cook Islands, Fiji, Kiribati, Marshall Islands, Federated States of Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, and Vanuatu. PFTAC has responded effectively and in a timely manner to member countries' needs in most program areas.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Pacific Financial Technical Assistance Centre, 2023-2028: Technical Assistance Report
- Project Disclosure PDF [Original Source]