

 Early Warning System

ADB-56198-001

Olam Global Agri Food Security Support Project



Quick Facts

Countries	Bangladesh, India, Indonesia, Nepal, Pakistan, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-13
Borrower	Olam Global Agri Private Limited and Olam Global Agri Treasury Private Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million



Project Description

ADB proposes to provide a loan facility of up to \$80 million to Olam Global Agri Private Limited and Olam Global Agri Treasury Private Limited. The loan will be guaranteed by the ultimate holding company Olam Group Limited. The use of loan proceeds will be earmarked for working capital in Bangladesh, India, Indonesia, Nepal, Pakistan and Viet Nam. The facility will have a maturity of 3 years.



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

In January 2020, Olam announced a re-organisation Plan to split the company into three distinct and coherent operating groups that are Purpose-led and future-ready in order to maximise Olam's long-term value on a sustained basis.

ofi offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love.

Olam Agri is a market leading agri-business, focused on high-growth consumption markets with deep understanding of market needs, a global origination, trading and marketing footprint, with best-in-class logistics, processing and risk management capabilities. It transforms food, feed, and fibre to create value for its customers, enable farming communities to prosper sustainably and strive for a more food secure future. Operating at the heart of global food and agri-trade flows, it has leading market positions across grains and oilseeds, animal feed and proteins, edible oils, rice, specialty grains and seeds, cotton, wood products, rubber and commodity financial services.

The remaining Businesses of **Olam Group** comprises:

- Olam Ventures – an independent incubator for our Engine 2 businesses and start-up growth initiatives such as Jiva (Farmer Services Platform), Adva (Sustainable Lifestyle platform), Terrascope (Smart carbon management Platform), Re~ (purpose brand).
- Olam Technology and Business Services (OTBS) – delivers digital and technology services to each operating group and will utilise its capabilities to offer services to third-parties in the future.
- Olam Global Holdco (OGH) – holds and develops our gestating assets with a view to partially and/or fully monetise these assets over time and oversee the responsible divestment of our de-prioritised businesses and assets.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Olam Group	Parent Company	-



Contact Information

Project Officer

Noorullah

Private Sector Operations Department

Project contact details not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Olam Global Agri Food Security Support: Initial Poverty and Social Analysis](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]