ADB-56186-001

Accelerating Climate Transitions through Green Finance in Southeast Asia

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Quick Facts

Countries	Cambodia, Indonesia, Laos, Malaysia, Philippines, Thailand, Timor-Leste, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-11-02
Borrower	Regional
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 4.90 million
Project Cost (USD)	\$ 15.00 million



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Project Description

According to the Bank's website, the knowledge and support technical assistance (TA) will provide a regional platform to help developing member countries (DMCs) in Southeast Asia mobilize public and private finance for commitments under the Paris Agreement, including nationally determined contributions (NDCs) and the Sustainable Development Goals. ACT will respond to ADB's elevated ambition to deliver \$100 billion in climate finance from 2019 to 2030. It will leverage support from the Asian Development Bank (ADB) and ASEAN Catalytic Green Finance Facility (ACGF) financing partners to strengthen upstream planning, project origination, and capacity to accelerate a pipeline of green projects for the region. As an expanded knowledge and support TA, ACT will provide integrated support for knowledge and transaction TA-type activities across several stages of the project cycle: country planning and programming, origination, preparation, and implementation.



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Investment Description

• Asian Development Bank (ADB)

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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

- Accelerating Climate Transitions through Green Finance in Southeast Asia: Technical Assistance Repor
- Project Disclosure PDF [Original Source]