

 Early Warning System

ADB-56181-001

Promoting Industrial Park Green and Low Carbon Transition Project



### Quick Facts

<b>Countries</b>	China
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Government of China - Huaxia Bank
<b>Sectors</b>	Climate and Environment, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



### Project Description

According to the Bank's website, the Promoting Industrial Park Green and Low Carbon Transition Project (the project) will support the People's Republic of China's (PRC) to achieve its commitment to combating climate change through catalyzing financing and strengthening institutional capacity for low carbon transition in carbon intensive sectors. The project is supported by a USD 200 million loan from Asian Development Bank (ADB) to the PRC Ministry of Finance, which is finally onlended to Huaxia Bank (HXB) to leverage domestic commercial co-financing to upscale low carbon transition investments and foster private sector led solutions. HXB, a national commercial bank, will be the financial intermediary (FI) as well as the project executing and implementing agency. The expected beneficiaries include the industrial parks and low carbon transition (LCT) enterprises with access to project financing, the management and employees of the selected industrial parks and enterprises, the people in and around the selected industrial parks in the country, including women and other vulnerable groups. The project's outcome is low carbon transition investments and climate resilient development in industrial parks enhanced.



### Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): US\$ 200.00 million

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Huaxia Bank](#) (Financial Intermediary)



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### Private Actors Description

Huaxia Bank (HXB), a national commercial bank established in 1992, is the fifth stock listed commercial bank in China with a total asset of CNY 3,900 billion. By the end of 2022, HXB has established 44 primary branches and 78 secondary branches in 122 prefecture-level cities nationally with 987 bank outlets. HXB has 39,938 employees with a female percentage of 51.39% and 1,962 of ethnic minority staff.

Huaxia Bank (HXB) will be the financial intermediary (FI) as well as the project executing and implementing agency.



### Contact Information

Responsible ADB Officer - Leung, Kang Hang

Responsible ADB Department - Sectors Group

Responsible ADB Division - Finance Sector Office (SG-FIN)

Executing Agencies - Huaxia Bank

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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### Bank Documents

- [Project Disclosure PDF](#)