

 Early Warning System

ADB-56169-001

ALES Energy Transition and Modernization Project



Quick Facts

Countries	Kazakhstan
Specific Location	Almaty
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-03-15
Borrower	Joint Stock Company Almaty Electric Stations, Sovereign Wealth Fund Samruk-Kazyna JSC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 212.75 million
Loan Amount (USD)	\$ 212.75 million



Project Description

According to the ADB, the proposed Project will gradually decommission and replace inefficient coal-based power generating units with combined cycle gas turbine units with an installed capacity of up to 600 MW for electricity and 957 GCal/h for heat. The plant will be constructed at the existing site of the Almaty combined heat plant 2 (CHP-2) with all grid and heating pipeline infrastructure in place.



Early Warning System Project Analysis

The ADB categorized the project in the following way:

Environment - A

Involuntary Resettlement - B

Indigenous Peoples - C



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

From the company's website:

Joint Stock Company Almaty Electric Stations (JSC AIES) is a energy supplying company that provides heat and electric energy in Almaty city and Almaty region. JSC AIES provides electricity and heat to about 70% of consumers in Almaty region, is a natural monopoly entity in terms of heat generation and a market entity occupying a dominant position in terms of electricity generation.

From the website of the International Forum of Sovereign Wealth Funds:

Joint Stock Company Sovereign Wealth Fund Samruk-Kazyna was founded in accordance with the Decree of President of the Republic of Kazakhstan dated October 13, 2008 no. 669.

Sovereign Wealth Fund «Samruk-Kazyna» is established in order to enhance competitiveness and sustainability of national economy and prevent any potential negative impact of changes in the world markets on economic growth of the country. The key purpose of “Samruk-Kazyna” is to manage shares (interests) of national development institutions, national companies, and other legal entities it owns to maximize their long-term value and competitiveness in the world markets.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Almaty Electric Stations (AIES) JSC	Client	Energy
-	-	-	-	JSC "SWF Samruk-Kazyna" (SKKZ)	Client	Energy
-	-	-	-	SAMRUK-ENERGY JSC	Parent Company	Energy



Contact Information

Clients -

Almaty Electric Stations JSC:

Address: JSC "ALES" office, Dostyk avenue 7, Almaty, 050002

Phone: (+7 727) 2 54 03 31

Fax: (+7 727) 2 50 79 74

Email: kancel@ales.kz

Website: <https://ales.kz/en/>

Almaty CHP Plant 2:

Address: Algabas, Karasay district, Almaty region

Phone: (+7 727) 2 50 31 40

Fax: (+7 727) 2 50 31 55

Sovereign Wealth Fund Samruk-Kazyna JSC:

Address: Republic of Kazakhstan, 010000, Astana, Yesil district, st. E 10, 17/10

Phone: (+7172) 55 40 02 / 55 40 01 / 55 40 55

Fax: (+7172) 55 40 00

Email: samruk.hotline@gmail.com

Website: www.sk.kz

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Environment and Social Compliance Audit Report](#)
- [ESIA - Volume 1](#)
- [ESIA - Volume 2.1](#)
- [ESIA - Volume 2.2](#)
- [ESIA - Volume 2.3](#)
- [ESIA - Volume 2.4](#)
- [ESIA - Volume 2.5](#)
- [ESIA - Volume 2.6](#)
- [ESIA - Volume 2.7](#)
- [ESIA - Volume 2.8](#)
- [ESIA - Volume 2.9](#)
- [ESIA - Volume 3](#)
- [ESIA - Volume 4](#)
- [Initial Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)
- [Resettlement Framework](#)



Other Related Projects

- EBRD-52821 GrCF2 W2 Almaty CHP Modernisation