Early Warning System

ADB-56163-001

Promoting Energy Security and Transition Project

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Quick Facts

Countries	Bhutan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-06
Borrower	Kingdom of Bhutan
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million

Project Description

According to ADB, The proposed knowledge and support technical assistance (TA) aims to help Bhutan diversify renewable sources and promote energy transition to more resilient energy systems with novel technologies, new approaches, and concrete strategies. Bhutan's energy is dependent on mono-resource of hydropower, export revenues of which sustain the national economy and the government's revenues. This suggests that Bhutan is vulnerable to any impacts on hydropower resources due to climate change. To alleviate concerns on energy security and aftereffects, it is necessary to push for the diversification of energy resources. Hence, the TA will support the development of schemes for rooftop solar and floating solar, and the relevant knowledge enhancement among the stakeholders. The studies will assess the resource and technical design requirements, viability, business models, safeguards, and relevant regulation and policy formation on alternative energy resources.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer	Ogino, Kaoru
Responsible ADB Department	South Asia Department
Responsible ADB Division	Energy Division, SARD Department of Energy
Executing Agencies	Ministry of Economic Affairs

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Letter [Original Source]
- Technical Assistance Report [Original Source]