Early Warning System

ADB-56159-001

Strengthening the Bio-Circular-Green Economy

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Quick Facts

Countries	Thailand
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-26
Borrower	Government of Thailand
Sectors	Finance, Infrastructure, Law and Government, Technical Cooperation
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 1.33 million

Project Description

According to the ADB, The knowledge and support technical assistance (TA) will strengthen the capacity of the Government of Thailand to integrate its new bio-circular-green (BCG) economy model into national development strategies. The TA will provide an integrated approach to capacity, policy, and investment pipeline strengthening, with activities including (i) BCG awareness building workshops; (ii) advisory support to strengthen BCG related policy and regulatory frameworks; and (iii) technical support to develop sector-specific innovative finance BCG concepts that can mobilize green finance from public and private sources such as commercial banks and capital markets. The TA will share lessons and experiences regionally to spur further replication of such concepts.
The National Science Technology and Development Agency of Thailand will be the executing agency.

Investment Description

- Asian Development Bank (ADB)

As stated by the ADB, the TA financing amount is $1,333,000, of which (i) $500,000 will be financed on a grant basis by ADB9s Technical Assistance Special Fund (TASF-other sources), (ii) $500,000 will be financed on a grant basis by the Republic of Korea e-Asia and Knowledge Partnership Fund and administered by ADB, and A$500,000 will be financed on a grant basis by the Government of Australia.

Contact Information

ADB's Team Leader:

James A. Roop - Principal Country Specialist, Thailand Resident Mission

No contacts available at the time of disclosure.

National Science and Technology Development Agency of Thailand:

Address:
111 Thailand Science Park
Phahonyothin Road, Khlong Nueng, Khlong Luang,
Pathum Thani 12120
THAILAND

Tel: +66 (0) 2-564-7000
Fax: +66 (0) 2-564-7001
Email: icd@nstda.or.th
Website : http://www.nstda.or.th/en

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ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Strengthening the Bio- Circular-Green Economy Technical Assistance Report