## Early Warning System

ADB-56159-001

Strengthening the Bio-Circular-Green Economy



## Strengthening the Bio-Circular-Green Economy

### **Quick Facts**

**Countries** Thailand

Financial Institutions Asian Development Bank (ADB)

Status Active
Bank Risk Rating U

**Voting Date** 2022-12-26

**Borrower** Government of Thailand

Sectors Finance, Infrastructure, Law and Government, Technical Cooperation

Investment Amount (USD) \$ 500.00 million

Project Cost (USD) \$ 1.33 million



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## **Project Description**

According to the ADB, The knowledge and support technical assistance (TA) will strengthen the capacity of the Government of Thailand to integrate its new bio-circular-green (BCG) economy model into national development strategies. The TA will provide an integrated approach to capacity, policy, and investment pipeline strengthening, with activities including (i) BCG awareness building workshops; (ii) advisory support to strengthen BCG related policy and regulatory frameworks; and (iii) technical support to develop sector-specific innovative finance BCG concepts that can mobilize green finance from public and private sources such as commercial banks and capital markets. The TA will share lessons and experiences regionally to spur further replication of such concepts.

The National Science Technology and Development Agency of Thailand will be the executing agency.



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## **Investment Description**

• Asian Development Bank (ADB)

As stated by the ADB, the TA financing amount is \$1,333,000, of which (i) \$500,000 will be financed on a grant basis by ADB9s Technical Assistance Special Fund (TASF-other sources), (ii) \$500,000 will be financed on a grant basis by the Republic of Korea e-Asia and Knowledge Partnership Fund and administered by ADB, and A\$500,000 will be financed on a grant basis by the Government of Australia.



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#### **Contact Information**

#### **ADB's Team Leader:**

James A. Roop - Principal Country Specialist, Thailand Resident Mission

No contacts available at the time of disclosure.

### **National Science and Technology Development Agency of Thailand:**

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#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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## **Bank Documents**

- Project Disclosure PDF [Original Source]
- Strengthening the Bio- Circular-Green Economy Technical Assistance Report