

Early Warning System

ADB-56156-001

Invescore Micro, Small, and Medium-Sized Enterprises Financing Project

Early Warning System

Invescore Micro, Small, and Medium-Sized Enterprises Financing Project

ADB-56156-001

Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-04-19
Borrower	Invescore NBFI JSC
Sectors	Finance, Industry and Trade
Potential Rights Impacts	Indigenous Peoples
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million

Project Description

According to the Bank’s website, the project consists of a loan of up to $10,000,000 (or its equivalent in togrog), comprising (i) a senior unsecured A loan of up to $5,000,000 (or its equivalent in togrog) and (ii) a senior unsecured B loan of up to $5,000,000 to Invescore NBFI JSC (Invescore) for the Invescore Micro, Small, and Medium-Sized Enterprises Financing Project in Mongolia.

The project entails the Asian Development Bank (ADB) providing long-term financing to Invescore to support its lending operations to micro, small, and medium-sized enterprises (MSMEs), including women-led MSMEs (WMSMEs), in Mongolia. By improving access to finance, the project will support the expansion of MSMEs and diversification of the economy, which will contribute to employment and poverty reduction.

Early Warning System Project Analysis

The project was classified as FI-C for Involuntary Resettlement and Indigenous Peoples.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- INVESCORE NBFI JSC (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Invescore Micro, Small and Medium-Sized Enterprises Financing Project: Initial Poverty and Social An
- Invescore Micro, Small, and Medium-Sized Enterprises Financing Project: Report and Recommendation of
- Project Disclosure PDF