Early Warning System

ADB-56150-001

Building Resilience with Active Countercyclical Expenditures Program

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Quick Facts

Countries	Kyrgyzstan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-10-31
Borrower	Government of Kyrgyzstan
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Grant Amount (USD)	$ 0.40 million
Project Cost (USD)	$ 50.40 million

Project Description

According to the Bank’s website, the project will help support government priorities to help poor and vulnerable groups, promote food security and price stability, and support employment and businesses affected to contain the effects of the Russian invasion of Ukraine that is compounding significant adverse social and economic impacts from the COVID-19 pandemic. The expected impact of the program is inclusive economic growth sustained and income inequality reduced. The outcome of the program is impact of exogenous shocks effectively managed and immediate adverse socioeconomic effects reduced. The program outputs are (i) measures to support food security and price stability strengthened, (ii) measures to support social protection and safety net programs of the government implemented, and (iii) measures to support employment through small and medium-sized businesses implemented. The program is aligned with all seven operational priorities of Strategy 2030 of the Asian Development Bank (ADB).

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Building Resilience with Active Countercyclical Expenditures Program: Report and Recommendation of t [Original Source]
- Grant Agreement (Special Operations) for Grant 0860-KGZ: Building Resilience with Active Countercycl
- Loan Agreement (Ordinary Operations [Concessional]) for Loan 4241-KGZ: Building Resilience with Acti
- Project Disclosure PDF [Original Source]
- Supporting the Building Resilience with Active Countercyclical Expenditures Program: Technical Assis [Original Source]

Media

- $50 Million ADB Financing to Support Food Security, Social Protection, and Jobs in Kyrgyz Republic