Early Warning System

ADB-56149-001

Building Resilience with Active Countercyclical Expenditures Program

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-10-05
Borrower	Government of Uzbekistan
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.40 million

Project Description

According to the bank webpage:

> The BRACE Program will provide critical financing support to enable the Government of Uzbekistan to undertake its $1.2 billion countercyclical development expenditure program for providing (i) food security, price stability, and business support, (ii) direct social assistance, and (iii) entrepreneurship and employment support. The program is aligned with the government's objective to promote social inclusion by strengthening the support provided to poor and vulnerable groups and improving economic resilience. The program is also aligned with ADB's Strategy 2030, particularly the operational priorities on (i) addressing remaining poverty and reducing inequalities; (ii) accelerating progress in gender equality; (iii) making cities more livable; (iv) strengthening governance and institutional capacity; and (v) fostering regional cooperation and integration.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer
Karan, Navendu
Central and West Asia Department

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]