Early Warning System

# ADB-56145-001 Delhi Power Distribution Project



### **Quick Facts**

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2023-12-21
Borrower	Tata Power Delhi Distribution Limited (TPDDL)
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 18.40 million





# **Project Description**

According to the Bank's website, the proceeds of the ADB debt financing will be utilized to part finance the capital expenditure requirements of the Issuer for fiscal year (FY) 2023 and FY2024 for strengthening its distribution network for meeting future load growth requirements, improving network reliability and reduction in distribution losses. The grant would be used to part-finance the purchase and integration of a 10-megawatt hours pilot battery energy storage system set up at Issuer's substation.



# Early Warning System Project Analysis

Environment: B Involuntary Resettlement: C Indigenous Peoples: C

The due diligence identified that anticipated impacts are related to occupational and community health and safety, hazardous waste management, noise and dust generation from construction and temporary road works. These impacts are expected to be site-specific and can be mitigated with appropriate measures. ADB proceeds will not be utilized towards activities categorized A for their environmental impacts. No injury, community health and safety issues have been reported in the last reporting period.

ADB proceeds will not be utilized towards activities that will result in any physical or economic displacement and are therefore categorized A or B.

ADB proceeds will not be utilized towards activities that, directly or indirectly, affect distinct and vulnerable indigenous peoples and are therefore categorized A or B.



### **Investment Description**

• Asian Development Bank (ADB)

The transaction involves a senior secured debt financing of up to US\$18.2 million in the form of nonconvertible debentures to be issued by Tata Power Delhi Distribution Limited (TPDDL) for the Delhi Power Distribution Project in India, and a grant of up to US\$2,000,000 to be provided by the Climate Innovation and Development Fund (CIDF) 2 and administered by the Asian Development Bank (ADB).



## **Private Actors Description**

TPDDL is a joint venture between Tata Power Company Limited and the Government of the National Capital Territory of Delhi. TPDDL supports over 3200 employees and has a customer base of 1.9 million connections. Its operational area spans 510 square kilometers with customers across industrial, commercial, household, and agricultural segments. In 2002, TPDDL was awarded a 25-year license to distribute and transmit electricity in Delhi's north and northwest regions. Tata Power is one of India's largest integrated power companies.



# Early Warning System Delhi Power Distribution Project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tata Power Delhi Distribution Limited	Client	-

## **Contact Information**

No contacts available at the time of disclosure.

### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



### **Bank Documents**

- Delhi Power Distribution Project: Environment and Social Compliance Audit Report
- Delhi Power Distribution Project: FAST Report
- Delhi Power Distribution Project: Initial Poverty and Social Analysis

### Media

• ADB, TATA Power Sign Deal to Enhance Delhi's Power Distribution Through Grid Enhancements and Batter