

 Early Warning System

ADB-56144-001

Weathering Exogenous Shocks Program



### Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-25
Sectors	Law and Government
Investment Amount (USD)	\$ 100.00 million



### Project Description

According to the news release, The Asian Development Bank has approved \$100 million in emergency support to the Government of Mongolia to help it weather the impacts of severe economic shocks caused by the Russian invasion of Ukraine and continuing border restrictions with the People's Republic of China (PRC) due to COVID-19. intended to help poor and vulnerable groups, ease inflationary pressure, and support macroeconomic stabilization. The loan will support the countercyclical development expenditure program (CDEP) by the Government of Mongolia.



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

### Project Officer

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East Asia Department

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Project Disclosure PDF](#)    [\[Original Source\]](#)
- [Weathering Exogenous Shocks Program: Report and Recommendation of the President](#)    [\[Original Source\]](#)