

Early Warning System

ADB-56144-001

Weathering Exogenous Shocks Program

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-25
Sectors	Law and Government
Investment Amount (USD)	$ 100.00 million

Project Description

According to the news release, The Asian Development Bank has approved $100 million in emergency support to the Government of Mongolia to help it weather the impacts of severe economic shocks caused by the Russian invasion of Ukraine and continuing border restrictions with the People’s Republic of China (PRC) due to COVID-19. intended to help poor and vulnerable groups, ease inflationary pressure, and support macroeconomic stabilization. The loan will support the countercyclical development expenditure program (CDEP) by the Government of Mongolia.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

- Project Disclosure PDF [Original Source]
- Weathering Exogenous Shocks Program: Report and Recommendation of the President [Original Source]