Early Warning System

# ADB-56134-001

## Crystal Gender Bond Project

# Early Warning System
## Crystal Gender Bond Project

ADB-56134-001

### Quick Facts

| | |
|---|---|
| **Countries** | Georgia |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2022-10-10 |
| **Borrower** | Joint Stock Company Microfinance Organization Crystal |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 7.81 million |

## Project Description

According to the Bank’s website, the transaction involves an investment of up to GEL20,000,000 in a 2-year gender bond issued by the Joint Stock Company Microfinance Organization Crystal (Crystal) for the Crystal Gender Bond Project in Georgia.

## Investment Description

- Asian Development Bank (ADB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | JSC Micro Finance Organisation Crystal | Client | - |

## Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

## Bank Documents

- Crystal Gender Bond Project: FAST Report
- Crystal Gender Bond Project: Gender Action Plan
- Crystal Gender Bond Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

## Media

- ADB Issues First Gender Bond in Georgia’s Domestic Capital Market
- ADB Supports Georgia’s Capital Market with Subscription to Country’s First Certified Gender Bond