Early Warning System

ADB-56123-001

ABIS Climate-Resilient Aquaculture Value Chain Project

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Quick Facts

Countries	India
Specific Location	Sukhri, Chattisgarh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-09-30
Borrower	ABIS Exports (India) Private Limited
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 16.00 million
Loan Amount (USD)	$ 16.00 million

Project Description

According to ADB, the project will finance capital expenditure for the construction of a new, micro fish-feed plantin Sukhri, Chhattisgarh with an installed capacity of 600 MT/day. The specialized micro fish feed, which is new to the market, will support farmers in adopting higher-efficiency fish feed, which in turn will increase food production and contribute to increased farmer income and food security in India. More efficient delivery of nutrients to the fish will result in increased agricultural productivity, reduced water contamination, and improved resilience to climate change. The project will also support gender inclusion. The project is fully aligned with the Government of India's goal of enhancing fish production, resulting in increased export earnings and employment. The TA will focus on building climate-resilient fish farming practices and financial literacy of 2,700 farmers, including at least 540 women farmers.

Investment Description

- Asian Development Bank (ADB)

The transaction involves a (i) loan of up to $16,000,000 (or its equivalent in Indian Rupees) to Abis Exports (India) Private Limited (ABIS) for the AABIS Climate-Resilient Aquaculture Value Chain Project in India and (ii) technical assistance (TA) for Building Capacity for Climate Change Adaptation in Smallholder Fish Farming

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ABIS Exports (India) Private Limited	Client	-

Contact Information

Responsible ADB Department	Private Sector Operations Department
Responsible ADB Division	Office of the Director General, PSOD
Responsible ADB Officer	Dora, Tushna

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Abis Climate-Resilient Aquaculture Value Chain Sustainability Linked Blue Loan Project: Initial Pove [Original Source]
- Project Disclosure PDF [Original Source]