Early Warning System

# ADB-56116-001

## FPL Tamil Nadu Open Access Solar Project



#### **Quick Facts**

Countries	India
Specific Location	Tamil Nadu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-10-06
Borrower	Fourth Partner Energy Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.75 million
Loan Amount (USD)	\$ 30.75 million
Project Cost (USD)	\$ 48.60 million



#### **Project Description**

As stated by the ADB, the proposed loan will enable the borrowers to construct a 50-megawatt solar photovoltaic based power plants in the state of Tamil Nadu in India.



#### Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment - B Involuntary Resettlement - B Indigenous Peoples - C



#### **Investment Description**

• Asian Development Bank (ADB)



#### **Private Actors Description**

The borrowers are FP Orion Private Limited, FP Suntastic Private Limited, and FPEL Mitra Private Limited, subsidiaries of Fourth Partner Energy Private Limited.

According to Boomberg, Fourth Partner Energy Private Limited develops and supplies lighting systems. The Company offers lighting products such as solar lanterns, street lights, and outdoor lighting systems. Fourth Partner Energy serves customers in India.



### Early Warning System FPL Tamil Nadu Open Access Solar Project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fourth Partner Energy Private Limited	Client	Energy

#### **Contact Information**

#### ADB Team Leader:

Keshari Nandan Agrawal - Senior Investment Specialist

No contacts provided at the time of disclosure.

#### Client - Fourth Partner Energy Private Limited:

Address: Plot No: N46, House No: 4-9-10 (1st Left after HMT Nagar Arch), HMT Nagar, Hyderabad – 500 076 Phone: +91 040 27158865 Email: marketing@fourthpartner.co Website: https://www.fourthpartner.co/

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

#### **Bank Documents**

- FPL Tamil Nadu Open Access Solar Project: Draft Land Access and Livelihood Restoration Plan
- FPL Tamil Nadu Open Access Solar Project: Initial Poverty and Social Analysis
- FPL Tamil Nadu Open Access Solar Project: Report and Recommendation of the President
- FPL Tamil Nadu Open Access Solar Project: Sivaganga Solar Power Draft Initial Environment Examinatio
- FPL Tamil Nadu Open Access Solar Project: Social Compliance Audit Report
- FPL Tamil Nadu Open Access Solar Project: Tirunelveli District Draft Resettlement and Livelihood Res
- FPL Tamil Nadu Open Access Solar Project: Tirunelveli Solar Power Draft Initial Environmental and So

#### Media

• ADB, Fourth Partner Energy to Build Solar Power Plant in India, Supplying Commercial and Industrial