Early Warning System

ADB-56100-001

Supporting Central Asia Regional Economic Cooperation Regional Capital Markets Regulators Forum

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Quick Facts

Countries	Azerbaijan, China, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan, Turkmenistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-08-17
Borrower	Regional
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.70 million
Project Cost (USD)	$ 0.70 million

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Project Description

According to the Bank’s website, the knowledge and support technical assistance (TA) will help the Central Asia Regional Economic Cooperation (CAREC) Program and its members complete the groundwork for the formal establishment of the nascent CAREC Capital Markets Regulators Forum (CMRF) and launch its activities. The forum is designed to enhance regional cooperation and integration (RCI) efforts to develop the capital markets of CAREC developing member countries (DMCs) by promoting knowledge exchange, building capacity, and piloting regional initiatives such as the harmonization of legal and regulatory frameworks. The CMRF will deepen, diversify, and help stabilize the region's financial system. This, in turn, will enable it to function more efficiently as an important source of long-term financing needs, especially for infrastructure development.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Supporting Central Asia Regional Economic Cooperation Regional Capital Markets Regulators Forum: Tec