ADB-56100-001

Supporting Central Asia Regional Economic Cooperation Regional Capital Markets Regulators Forum



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Quick Facts

Countries Azerbaijan, China, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan, Turkmenistan, Uzbekistan

Financial Institutions Asian Development Bank (ADB)

Status Active Bank Risk Rating U

Voting Date 2022-08-17
Borrower Regional

Sectors Finance, Technical Cooperation

 Investment Type(s)
 Grant

 Investment Amount (USD)
 \$ 0.70 million

 Project Cost (USD)
 \$ 0.70 million



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Project Description

According to the Bank's website, the knowledge and support technical assistance (TA) will help the Central Asia Regional Economic Cooperation (CAREC) Program and its members complete the groundwork for the formal establishment of the nascent CAREC Capital Markets Regulators Forum (CMRF) and launch its activities. The forum is designed to enhance regional cooperation and integration (RCI) efforts to develop the capital markets of CAREC developing member countries (DMCs) by promoting knowledge exchange, building capacity, and piloting regional initiatives such as the harmonization of legal and regulatory frameworks. The CMRF will deepen, diversify, and help stabilize the region's financial system. This, in turn, will enable it to function more efficiently as an important source of long-term financing needs, especially for infrastructure development.



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Investment Description

• Asian Development Bank (ADB)



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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

- Project Disclosure PDF [Original Source]
- Supporting Central Asia Regional Economic Cooperation Regional Capital Markets Regulators Forum: Tec