Early Warning System

ADB-56096-001

South Asia Subregional Economic Cooperation Green Fuel Development Initiative

Early Warning System

ADB-56096-001

South Asia Subregional Economic Cooperation Green Fuel Development Initiative

Quick Facts

Countries	Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-07
Sectors	Agriculture and Forestry, Climate and Environment, Technical Cooperation
Investment Amount (USD)	$ 2.00 million

Project Description

The regional knowledge and support technical assistance (TA) aims to support the South Asia region in transitioning from fossil fuels to carbon-free 'green fuels_ such as advanced biofuels and green hydrogen as well as green ammonia. As the energy sector's regional cooperation and integration, the TA will launch Green Fuel Development Initiative under the South Asia Subregional Economic Cooperation (SASEC) platform, which covers seven countries including Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, and Sri Lanka.

This initiative frameworks were endorsed by the SASEC energy working group meeting and its nodal officers meeting in June 2022. The TA will assess each country's and the region's market potential for various types of green fuels across multiple sectors including energy, transport, manufacturing, agriculture, and others. Transnational supply and value chains will also be analyzed. Based on the studies, the TA will also identify immediate applications of green fuels to help design pilot project schemes for demonstration purposes in selected countries. Subject to each country's conditions and requirements, development strategies and roadmaps will be provided in both country's and region's contexts. Eventually, various capacity and knowledge activities can be integrated to increase awareness of stakeholders on development and promotion of green fuels.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer:

Kaoru Ogino - South Asia Department, Energy Division

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report