Early Warning System

ADB-56085-002

ACWA Power Bash Wind Corporate Finance Facility

Early Warning System

ACWA Power Bash Wind Corporate Finance Facility

ADB-56085-002

Quick Facts

Countries	Uzbekistan
Specific Location	Bash
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2024-02-29
Borrower	ACWA Power Bash Wind FE LLC, ACWA Power Company
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Loan Amount (USD)	$ 75.00 million

Project Description

No project description provided by the ADB at the time of disclosure.

As stated on the company's dedicate project page, the Bash 500 MW Wind Farm is a greenfield Independent Power Project IPP that is developed by ACWA Power in the Republic of Uzbekistan.
ACWA Power and the JSC National Electrical Grid of Uzbekistan signed a 25-year Power Purchase Agreement (PPA) for the development/construction/operation of a 500 MW onshore wind power plant. JSC National Electric Grid of Uzbekistan acts as the sole off-taker.
The project will be located in the Bukhara region and will be developed as a 'Build, Own, Operate, Transfer' project. ACWA Power will take the lead in the construction, engineering, operation and maintenance the plant.

Early Warning System Project Analysis

The ADB categorized the project risk as follows:

Environment	A
Involuntary Resettlement	B
Indigenous Peoples	C

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

As stated by Bloomberg, ACWA Power Co provides utility services. The Company develops, owns, and operates seawater desalination and power generation projects. ACWA Power serves customers worldwide.

ACWA Power Bash Wind FE LLC is its subsidiary, in charge of developing the Bash WPP.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
ACWA Power Company	Parent Company	Energy	owns	ACWA Power Bash Wind Foreign Enterprise Limited Liability Company	Client	Energy
JSC National Electric Grid of Uzbekistan	Buyer	Energy	contracts with	ACWA Power Company	Parent Company	Energy

Contact Information

No project contacts provided at the time of disclosure.

ADB Team Leader:

Wolfgang Pocheim - Senior Investment Specialist

Client - ACWA Power Company:

Address: Block-A, 13th Floor, 107-B, Amir Temur Avenue, Tashkent, Uzbekistan
Phone: +998 71 238 99 60
Website: https://acwapower.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF

Corporate Documents

- ESIA Volume 1: Non-Technical Summary – English
- ESIA Volume 1: Non-Technical Summary – Russian
- ESIA Volume 1: Non-Technical Summary – Uzbeki
- ESIA Consultation & Disclosure Report – English
- ESIA Consultation & Disclosure Report – Russian
- ESIA Volume 2: Main Text – English
- ESIA Volume 2: Main Text – Russian
- ESIA Volume 3: Framework for Environmental and Social Management – English
- ESIA Volume 3: Framework for Environmental and Social Management – Russian
- ESIA Volume 4: Appendices Part A – English
- ESIA Volume 4: Appendices Part B – English
- Resettlement Action Plan – English
- Resettlement Action Plan – Russian
- Resettlement Action Plan – Uzbeki
- Stakeholder Engagement Plan – English
- Stakeholder Engagement Plan – Russian
- Summary of Material Updates to the ESIA Package – English
- Summary of Material Updates to the ESIA Package – Russian

Other Related Projects

- MIGA-14999 Bash Wind Farm Project
- EBRD-52772 Uzbekistan Bash WPP
- ADB-56085-001 Bash Wind Power Project