ADB-56040-001

India: Green Fuel Development Project



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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	State Bank of India
Sectors	Agriculture and Forestry, Energy, Transport
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	\$ 302.00 million
Loan Amount (USD)	\$ 300.00 million



Early Warning System India: Green Fuel Development Project

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Project Description

According to the ADB, the project aims to improve energy and climate security improved through the domestic production of green fuels from renewable biomass resources and wastes.



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Early Warning System Project Analysis

The ADB categorized the project E&S risks as 'FI'.

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Investment Description

• Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• State Bank of India (Financial Intermediary)



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Private Actors Description

As stated by Bloomberg, State Bank of India provides a wide range of banking and financial services to corporate, institutional, commercial, agricultural, industrial and individual customers throughout India. The Bank also provides international banking to its Indian customers and has operations in other countries.



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Contact Information

ADB Team Leader:

Kaoru Ogino - Principal Energy Specialist

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.