

 Early Warning System

ADB-56022-001

A Differentiated Approach to Building Economic Management Capacity
in the North Pacific



Quick Facts

Countries	Marshall Islands, Micronesia, Palau
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-21
Borrower	Regional
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

According to the Bank's website, the technical assistance (TA) will improve economic management capacity in the three North Pacific developing member countries (DMCs) of the Asian Development Bank (ADB): the Federated States of Micronesia (FSM), the Republic of the Marshall Islands (RMI), and the Republic of Palau. The TA will implement an approach that (i) supplements capacity to address specific gaps, and (ii) builds long-term economic management capacity (i.e., the design, analysis, implementation, and calibration of macro-fiscal and structural policies) in ministries of finance and/or planning offices to deliver sustainable improvements at the national level. Under the capacity supplementation component, economic management and/or statistics experts will be outposted on a long-term basis in the three North Pacific DMCs. Complementary capacity development will build sustainable national expertise by providing on-the-job skills training, education, and graduate training opportunities to local stakeholders.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Responsible ADB Officer: Rabanal, Rommel F.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [A Differentiated Approach to Building Economic Management Capacity in the North Pacific: Technical A](#)
- [Project Disclosure PDF](#) [Original Source]