

 Early Warning System

ADB-56006-003

Pakistan : Improved Resource Mobilization and Utilization Reform
Program, Subprogram 2



Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-03
Borrower	Government of Pakistan - Ministry of Economic Affairs
Sectors	Finance, Law and Government
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

According to the Bank's website, the proposed Improved Domestic Resource Mobilization Reform Program aligns with the Government of Pakistan's efforts to implement macroeconomic reforms, mobilize resources and promote public financial management (PFM) for economic growth. The core of the program is domestic resource mobilization (DRM). However, considering Pakistan's development context and the program's overarching goal of fiscal consolidation, DRM is interpreted more broadly, consistent with the 2015 Addis Ababa Action Agenda.

The Subprogram 2 will be utilizing two financing options: (1) Conventional PBL. OCR loan of \$300 million for sovereign budget support; and (2) Policy-based guarantee. \$500 million partial credit guarantee (PCG) backed by a sovereign counter indemnity, to mobilize commercial financing of \$1 billion.



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Bank Documents

- [Agreement for GU 4598-PAK: Improved Resource Mobilization and Utilization Reform Program, Subprogram](#)
- [Improved Resource Mobilization and Utilization Reform Program, Subprogram 2: Report and Recommendati](#)
- [Loan Agreement \(Ordinary Operations\) for Loan 4597-PAK: Improved Resource Mobilization and Utilizati](#)



Other Related Projects

- ADB-56006-002 Preparing the Improved Domestic Resource Mobilization Reform Program