Early Warning System

ADB-55340-001

Alat Solar Power Project

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Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-05-30
Borrower	Masdar Azerbaijan Energy LLC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.70 million

Project Description

According to the Bank's website, the project provides funding to Masdar Azerbaijan Energy LLC to finance the construction of a 230-megawatt solar photovoltaic based power plant in Azerbaijan.

Investment Description

- Asian Development Bank (ADB)

The project is cofinanced with the European Bank for Reconstruction and Development, Japan International Cooperation Agency, and Abu Dhabi Fund for Development.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Masdar Azerbaijan Energy LLC	Client	Energy

Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Alat Solar Power Project: Area 60 Solar PV Project Draft Resettlement Plan [Original Source]
- Alat Solar Power Project: Area 60 Solar PV Project Draft Social Compliance Audit Report [Original Source]
- Alat Solar Power Project: Draft Environmental Management Plan [Original Source]
- Alat Solar Power Project: Draft Stakeholder Engagement Plan [Original Source]
- Alat Solar Power Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]