Early Warning System

ADB-55332-001

Viability Assessment for Potential Wind Power Electricity Generation Projects

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Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-27
Borrower	Government of Armenia
Sectors	Energy, Law and Government, Technical Cooperation
Investment Amount (USD)	$ 1.00 million

Project Description

According to the ADB, the Government of Armenia requested support from the Asian Development Bank in exploring opportunities to develop Armenia's wind energy potential. ADB responded to the request by preparing the first of two planned phases of technical assistance. The knowledge and support TA concept paper for phase 1 was approved on 26 January 2022 supporting the government's selection of sites for investment in electricity generation from wind and build knowledge of the technical and financial feasibility work.

The phase 1 TA will assist the Ministry of Territorial Administration and Infrastructure to comply with the new public investment management framework requirements of Armenia. In that sense, it will help inform subsequent decisions in phase 2 on structuring prospective investments and selecting the best procurement options. Phase 1 TA will also help lay the groundwork for a possible public-private partnership option if the requirements for it under Armenia's new PIM framework and other fiscal management rules under the new PPP legal and regulatory framework are met when public procurement options are appraised.

The phase 2 TA (through a new, second TA project) is planned to support the preparation of a sustainable PPP transaction, in full compliance with national PPP legislation and its competitive bidding principles, when the confirmation of the viability of a commercially oriented wind energy investment under phase 1 TA and all the necessary PIM and PPP framework criteria (including clear value-for-money tests) are received.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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No contacts available at the time of disclosure.

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- CONTRIBUTION TO STRATEGY 2030 OPERATIONAL PRIORITIES
- Project Disclosure PDF [Original Source]
- Technical Assistance Letter
- Technical Assistance Report
- TERMS OF REFERENCE FOR CONSULTANTS