Early Warning System

ADB-55329-001

Support to Improve Cross-Border Railway Services between Armenia and Georgia

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Quick Facts

Countries	Armenia, Georgia
Specific Location	Yerevan, Tbilisi
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-12-08
Borrower	Ministry of Economy Georgia, Ministry of Economy Armenia
Sectors	Technical Cooperation, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.23 million

Project Description

According to the Bank's website, the project provides technical assistance to assess the economic potential of the Tbilisi-Yerevan rail corridor and identify viable investment interventions. It will conduct analyses on (i) rail freight and passenger demand assessment, including competition from other modes of transportation; (ii) pricing of current freight and passenger services; (iii) infrastructure investment needs to enable competitive rail services; (iv) required rolling stock investment; (v) connectivity options and obstacles on the Armenian and Georgian railway networks; and (vi) required organizational capacity building, in particular in terms of business development and marketing.

Investment Description

- Asian Development Bank (ADB)

Contact Information

PROJECT CONTACT INFORMATION

Ministry of Economy 5 M. Mkrtchyan Street, Yerevan 0010, Republic of Armenia

Ministry of Economy and Sustainable Development of Georgia 2 Sanapiro Str., Tbilisi, 0105

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]