

 Early Warning System

ADB-55327-001

VinFast Electric Mobility Green Loan Project



Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-08-25
Borrower	VinFast Trading and Production Joint Stock Company
Sectors	Transport



Project Description

According to the bank's website, the project "will support investment in electric buses, electric bus manufacturing facilities, and electric vehicle charging stations and related costs undertaken by VinFast Trading and Production Joint Stock Company in Vietnam".



Investment Description

- Asian Development Bank (ADB)

The funds will be outsourced from the following:

1. Climate Innovation and Development Fund (3 million USD) - committed
2. Ordinary capital resources (20 million USD) - signed
3. Australian Climate Finance Partnership (20 million USD) - approved
4. Clean Technology Fund (10 million USD) - approved
5. Other DFIs and/or commercial lenders (45 million USD) - approved



Contact Information

Knowles, Tristan (ADB Officer)

Private Sector Operations Department
Infrastructure Finance Division 2

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [VinFast Electric Mobility Green Loan Project: Draft Resettlement Plan](#)
- [VinFast Electric Mobility Green Loan Project: Environmental and Social Compliance Audit Report](#)
- [VinFast Electric Mobility Green Loan Project: Initial Poverty and Social Analysis](#)