

 Early Warning System

ADB-55324-001

Clean Energy Project - Project Readiness Financing



Quick Facts

Countries	Micronesia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-20
Sectors	Energy, Hydropower, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 5.00 million



Project Description

The PRF will support the FSM in preparing future energy projects and ensuring implementation readiness, thereby facilitating the timely and cost-effective achievement of the ensuing project's outcomes and outputs. To achieve a high level of project readiness of the ensuing project and test project approach and advanced technologies, the PRF will include: (i) consulting services for upstream project pipeline development, sector studies, policies, strategies and investments for ensuing projects; (ii) necessary site surveys, investigations and detailed engineering, and feasibility studies for prioritized projects; (iii) pilot testing of project designs, including the cost of equipment and works to examine alternate approaches for an accelerated clean energy transition; and (iv) capacity building for project start up activities.

The project will support the piloting, detailed design and improved readiness of two identified subprojects in the states of Chuuk and Pohnpei of the FSM for an ensuing project that includes micro hydropower development as well as island electrification. In addition, support for piloting of new energy technologies in the FSM as well as to facilitate updates of sector plans and capacity building to meet national energy sector priorities including for clean energy transitions would be provided. This is expected to support additional investment projects for possible financing by ADB.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB Project Officer
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Pacific Department

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Clean Energy Project - Project Readiness Financing: Initial Poverty and Social Analysis](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]