Early Warning System

ADB-55313-001

Support for Development of Philippine Growth Strategy

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Quick Facts

Countries	Philippines
Specific Location	Nationwide
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-12-28
Borrower	Department of Finance, Philippines
Sectors	Technical Cooperation
Investment Amount (USD)	$ 0.23 million

Project Description

According to the bank's website, the technical assistance "will support the Philippines' Department of Finance (DOF) formulate a growth strategy that will guide necessary structural reforms to lift potential growth and create skilled jobs. The socioeconomic impacts of the Coronavirus disease (COVID-19) pandemic created many development challenges. This strategy will identify new sources of sustained growth that will help the Philippines consistently achieve a real GDP growth to become a high-income country in the 2040s."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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Bank Documents

- Project Disclosure PDF [Original Source]