Early Warning System

ADB-55301-001

Cimory Inclusive Dairy Value Chain Project

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Quick Facts

Countries	Indonesia
Specific Location	Nationwide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-10-27
Borrower	PT Cisarua Mountain Dairy Tbk
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 4.20 million

Project Description

According to the bank's website, "the transaction involves an equity investment of up to IDR 140.59 billion (corresponding to up to $10,000,000 at the time of this approval) in PT Cisarua Mountain Dairy Tbk (CMD) for the Cimory Inclusive Dairy Value Chain Project in Indonesia".

Investment Description

- Asian Development Bank (ADB)

"The equity investment will promote increased production of affordable nutritious dairy products, which will support the livelihoods of stakeholders across the dairy value chain including sourcing from about 4,200 additional dairy farmers and creating jobs for about 400 employees and 5,000 female sales agents. It will support rural livelihoods, sustain gender inclusion, and contribute to food security. It is fully aligned with the Government of Indonesia's goal of improved sustainability of farming, with a focus on achieving food sovereignty through food self-sufficiency, strengthened agricultural bio-industry systems, enhanced gender equality, and increased farmer welfare."

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Cimory Inclusive Dairy Value Chain: Initial Poverty and Social Analysis
- Project Disclosure PDF [Original Source]